

	<b>P.R.GovernmentCollege(Autonomous) Kakinada</b>	<b>Progra m &amp; Semester  II B.COM IVSEM</b>			
CourseCode	<b>COST AND MANAGEMENT ACCOUNTING</b>				
Teaching	HoursAllocated:72 ( <b>Theory</b> )	L	T	P	C
Pre-requisites:	Employability	4	0	-	4

#### Course Outcome

- 1.To understand various costing systems and management systems
- 2.To evaluate the costs and benefits of different conventional and contemporary costing systems
- 3.To differentiate methods of schedule costs as per unit of production .
- 4.Acquire conceptual knowledge of basic of accounting.
- 5.Identify events that need to be recorded in the accounting records.
- 6.Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP.

### Course Outcomes:

CO1	Acquire the basic knowledge of the terms such as, Cost Accounting Definition, Features Objectives Functions Scope Advantages and Limitations. Management Accounting: Features Objectives Functions Elements of Cost Preparation of Cost Sheet.	Remembering & Understanding
CO2	Understanding Techniques of Inventory Control Valuation of Material Issues: FIFO LIFO - Simple and Weighted Average Methods Application for Cost Methods of Payment of Wages- Incentive Schemes -Time Rate Method, Piece Rate Method, Halsey, Rowan Methods and Taylor.	Application
CO3	Analysing the Job Costing and Batch Costing Definition and Features of Job Costing – Economic Batch Quantity (EBQ) – Preparation of Job Cost Sheet Application for Job Cost Sheet and Batch Costing.	Analyzing
CO4	Develop analytical skills in Financial Statement Analysis- Comparative Analysis Common Size Analysis and Trend Analysis Financial Statements Features, Limitations. Need, Meaning, Objectives, and Process of Financial statements	Remembering & Application
CO5	Evaluate the Meaning and Features of Marginal Costing Contribution Profit Volume Ratio Break Even Point Application for Margin of Safety – Estimation of Profit and Estimation of Sales	Application

Skill Development		Employability		Entrepreneurship	
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**Course with focus on employability/entrepreneurship**

**Skill Development modules**

P.R. GOVT.COLLEGE (AUTONOMOUS), KAKINADA		
B.COM – II YEAR (EM,TM,CA & CECS)		
Subject	4B: COST MANAGEMENT ACCOUNTING	
Hours: 5 Hrs. (4 Lectures + 1 Tutorials)	Max. Marks: 50	
IV– SEM	TIME: 21/2 Hours	Credits: 4

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MODULE I	<p>Introduction:</p> <p>1. <b>Cost Accounting: Definition – Features – Objectives – Functions – Scope – Advantages and Limitations</b></p> <p>2. <b>Management Accounting: Features – Objectives – Functions – Elements of Cost - Preparation of Cost Sheet (including problems)</b></p>
MODULE II	<p>Material and Labour Cost:</p> <p>1. <b>Techniques of Inventory Control – Valuation of Material Issues: FIFO - LIFO - Simple and Weighted Average Methods</b></p> <p>2. <b>Labour: Direct and Indirect Labour Cost – Methods of Payment of Wages- Incentive Schemes -Time Rate Method, Piece Rate Method, Halsey, Rowan Methods and Taylor Methods only(including problems)</b></p>
MODULE III	<p>Job Costing and Batch Costing:</p> <p>1. <b>Definition and Features of Job Costing – Economic Batch Quantity (EBQ) – Preparation of Job Cost Sheet</b></p> <p>2. <b>Problems on Job Cost Sheet and Batch Costing(including problems)</b></p>

<u>MODULE –IV</u>	<p>Financial Statement Analysis and Interpretation:</p> <ol style="list-style-type: none"> <li>1. Financial Statement Analysis- Comparative Analysis – Common Size Analysis and Trend Analysis (including problems).</li> <li>2. Financial Statements - Features, Limitations. Need, Meaning, Objectives, and Process of Financial statements</li> </ol>
<u>MODULE – V</u>	<p>Marginal Costing:</p> <ol style="list-style-type: none"> <li>1. Meaning and Features of Marginal Costing – Contribution – Profit Volume Ratio- Break Even Point</li> <li>2. Margin of Safety – Estimation of Profit and Estimation of Sales (including problems)</li> </ol>
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